

Over \$5 Million in State Business Tax Credits Remain for Scholarships



Tax credits are still available to those who act quickly. Apply before June 30th for credits to fund Scholarships for the coming 2009/2010 School Year.

The application process is quick and easy. But you should learn all the details so your company can take full advantage.

For More EITC Information

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Direct your business taxes to The Second Century Scholarship Fund to benefit

Our Lady of Victory School
*instead of sending your tax
dollars to Harrisburg*

Pennsylvania's
Educational
Improvement Tax
Credit Program
(EITC)

Learn how you can invest your State
tax dollars to support Scholarships for
local kids.



Sign Up Today To Learn How EITC Can Benefit Your Business



A Better Use For Your State Tax Dollars

The **Educational Improvement Tax Credit (EITC)** enables companies to support the local Diocese's non profit scholarship fund for Our Lady of Victory instead of sending tax dollars to Harrisburg. It's that simple.

The EITC provides companies with **75% Tax credit** for donations to the Diocese's Second Century Scholarship Fund. The **tax credit increases to 90%** if your company commits to making the same donation for two consecutive years.

For a commitment of one year, donations for **Pre-K education** qualify at **100% on the first \$10,000** and 90% for amounts above that.

A Business paying taxes in Pennsylvania can receive **up to \$300,000 in tax credits annually**. More importantly, the EITC provides local children and their families with a choice they may otherwise not have for their education.

Who Is Eligible To Stretch Their Tax Dollars?

Companies who are eligible for the EITC tax benefits include:

- C-Corporations
- Owners of Subchapter S-Corporations,
- Partnerships, LLCs, LLPs and LPs

Your Company is eligible if it is subject To one of the following State Business Taxes:

- Corporate Net Income Tax
- Capital Stock and Franchise Tax
- Bank and Trust Company Shares Tax
- Title Insurance Companies Shares Tax
- Insurance Premiums Tax
- Mutual Thrift Institutions Tax
- NEW! Subchapter S-Corporations and other "pass-through" business entities that pay personal income tax on PA business income.

